

Task List

- ➔ CHECK-IN and tonight's homework.
- ➔ FOCUS: Number 1-5.



Objectives

- ➔ Identify the economic problems facing the nation under the Constitution.
- ➔ Describe the compromise between Alexander Hamilton, Thomas Jefferson, and James Madison over the issues of assumption.
- ➔ Recognize that the political philosophies of Hamilton and Jefferson led to the creation of two political parties: Federalists and Democratic-Republicans.

Homework

- ➔ Read and take notes on...
 - 7.3 (p. 243-249) - due Mon, Dec 11
 - 7.4 (p. 250-253) - due Thurs, Dec 12
- ➔ Preamble Quiz - Thurs, Dec 12
- ➔ Launching a Nation Test - Fri, Dec 13

Thursday

Dec 5

Focus Check:

- 1. What ideology developed to challenge Martha Washington and encourage women to play a larger role in teaching children to be good citizens?**
- 2. Who was chosen as Washington's Secretary of State?**
- 3. How many levels of federal courts were created in the Judiciary Act of 1789?**
- 4. What location becomes the economic hub of New York City?**

BONUS:

To what position was Edmund Randolph appointed?

Problem:



Problem:

Paying off the National Debt!



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HAMILTON'S PLAN



Problem: Paying off the National Debt!

HAMILTON'S PLAN

1 Deal with the Debt

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HAMILTON'S PLAN

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- Pay back foreign and domestic debt by replacing old bonds with new, interest-bearing bonds

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HAMILTON'S PLAN

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- Pay back foreign and domestic debt by replacing old bonds with new, interest-bearing bonds
- Assume most of the states' debts

Problem: Paying off the National Debt!

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- Pay back foreign and domestic debt by replacing old bonds with new, interest-bearing bonds
- Assume most of the states' debts

2 Gain Revenue

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2 Gain Revenue

- Pass a tariff to bring in money and help American manufacturers.

Problem: Paying off the National Debt!

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Stabilize the Banking System

Problem: Paying off the National Debt!

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Stabilize the Banking System

- Create a national bank.

Problem: Paying off the National Debt!

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Stabilize the Banking System

- Create a national bank.
- Create a national mint.

	Federalists	Democratic-Republicans
Supported...		
Believed the economy should focus on...		
Preferred power of government...		
Interpreted the Constitution...		
Favored a foreign alliance with...		
Was supported by...		