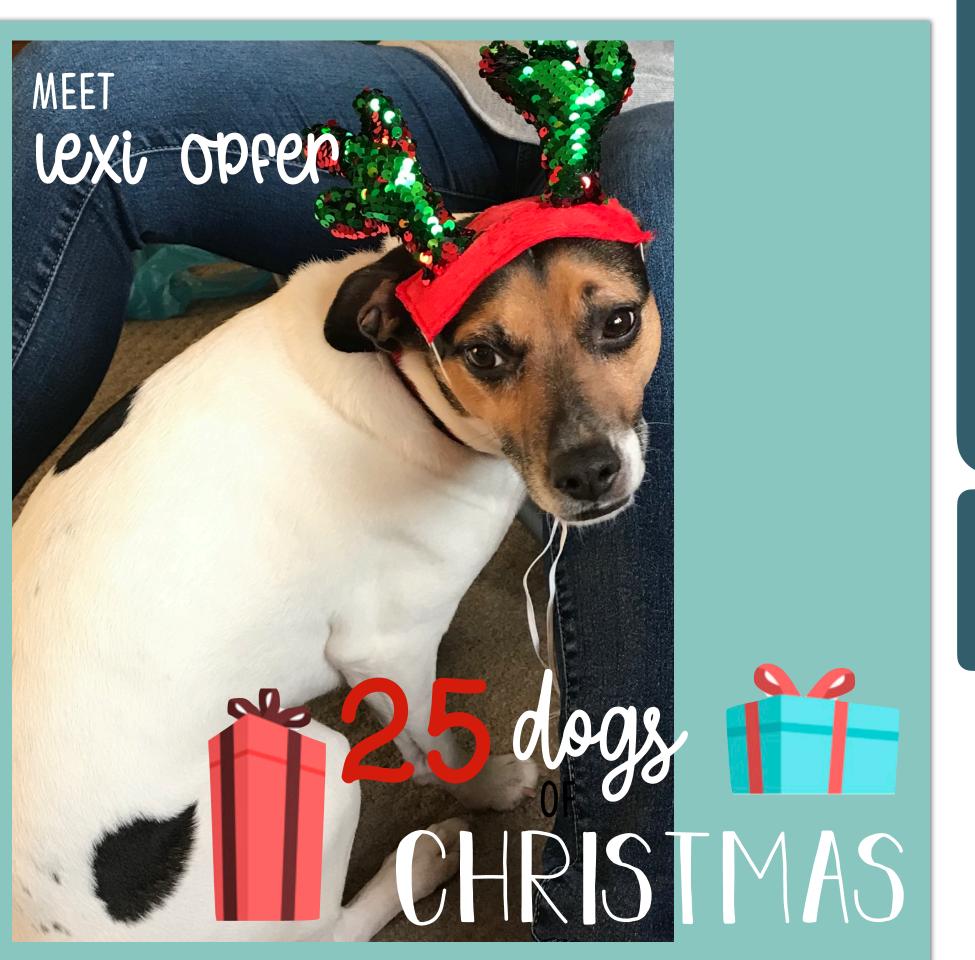
Task List

- → CHECK-IN and tonight's homework.
- → FOCUS: Number 1-5.



Objectives

- **→** Identify the economic problems facing the nation under the Constitution.
- → Describe the compromise between Alexander Hamilton, Thomas Jefferson, and James Madison over the issues of assumption.
- → Recognize that the political philosophies of Hamilton and Jefferson led to the creation of two political parties: Federalists and Democratic-Republicans.

Homework

- Read and take notes on...
 - 7.3 (p. 243-249) due Mon, Dec
 - 7.4 (p. 250-253) due Thurs, D
- → Preamble Quiz Thurs, Dec 12
- → Launching a Nation Test Fri, I

Thursday

Dec 5

Focus Check:

- 1. What ideology developed to challenge Martha Washington and encourage women to play a larger role in teaching children to be good citizens?
- 2. Who was chosen as Washington's Secretary of State?
- 3. How many levels of federal courts were created in the Judiciary Act of 1789?
- 4. What location becomes the economic hub of New York City?

BONUS:

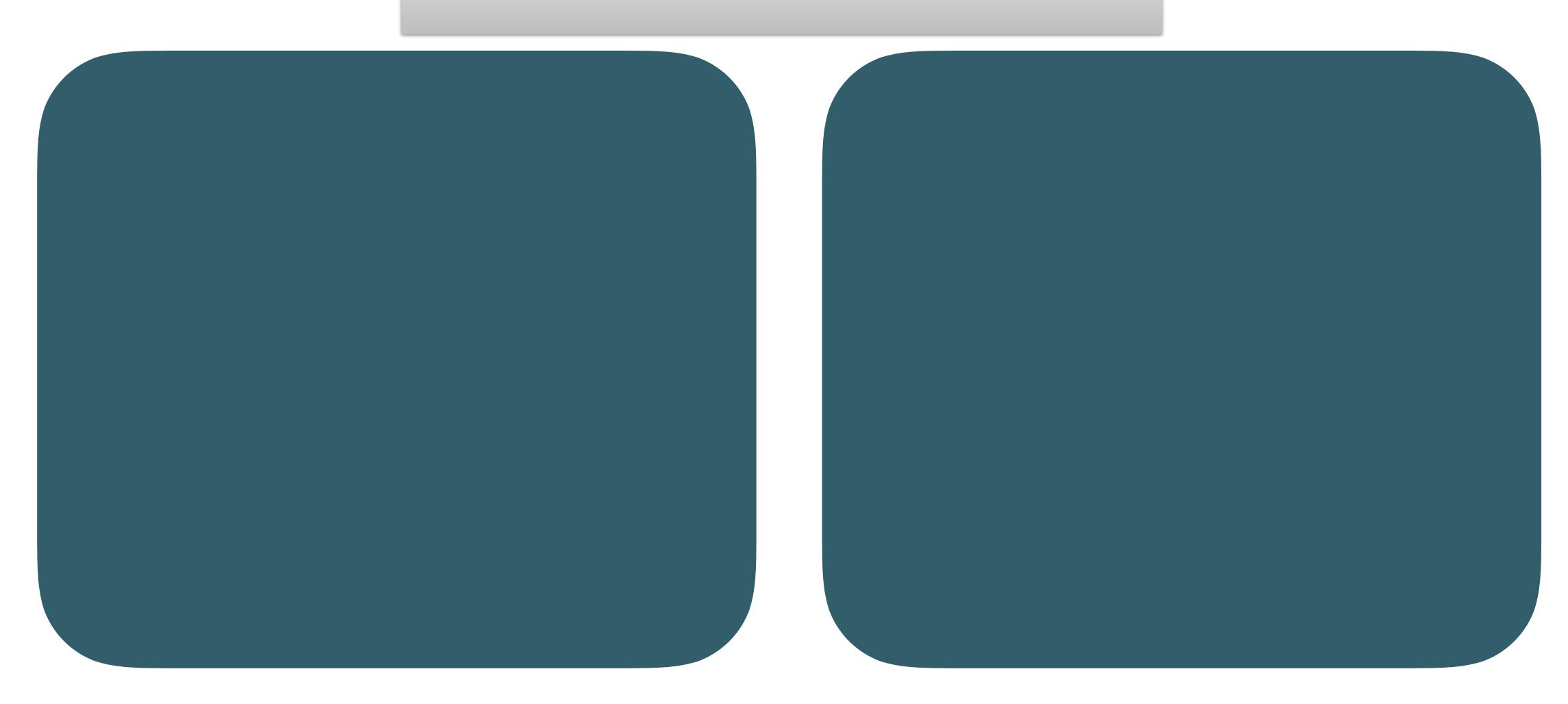
To what position was Edmund Randolph appointed?



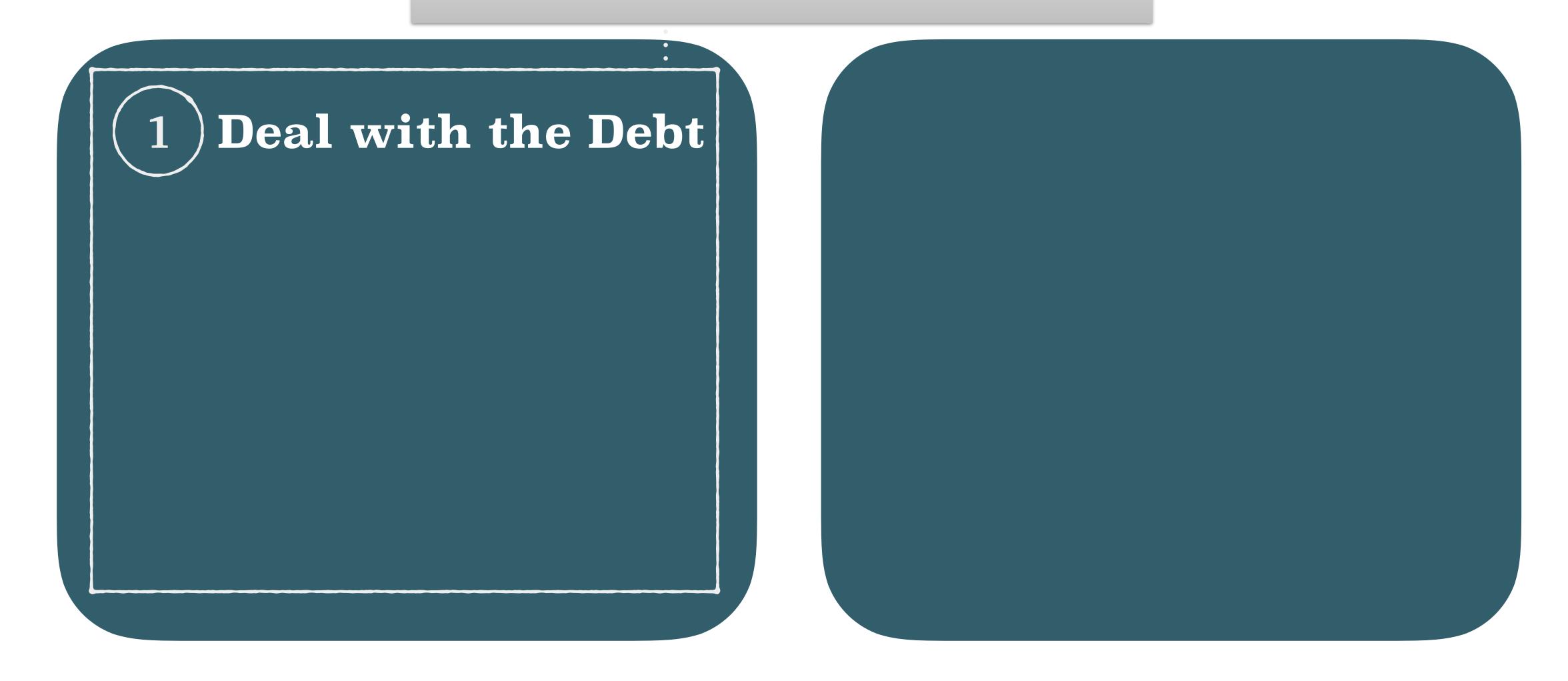
Paying off the National Debt!



Paying off the National Debt!



Paying off the National Debt!



Paying off the National Debt!

- 1) Deal with the Debt
- Pay back foreign and domestic debt by replacing old bonds with new, interest-barking bonds

Paying off the National Debt!

- 1 Deal with the Debt
- Pay back foreign and domestic debt by replacing old bonds with new, interest-barking bonds
- Assume most of the states' debts

Paying off the National Debt!

HAMILTON'S PLAN

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2) Gain Revenue

Paying off the National Debt!

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2) Gain Revenue

• Pass a tariff to bring in money and help American manufacturers.

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Stabilize the Banking System

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Stabilize the Banking System

• Create a national bank.

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Stabilize the Banking System

- Create a national bank.
- Create a national mint.

	Federalists	Democratic-Republicans
Supported		
Believed the economy should focus on		
Preferred power of government		
Interpreted the Constitution		
Favored a foreign alliance with		
Was supported by		